

Market today: Spotlight belonged to Banking group

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- With the improvement of Banking and large-cap stocks, the market surpassed 1,080 points and closed with a good gain in the last session of the week.
- Investor sentiment was more positive, although profit-taking activities still presented in some sectors at the end of the session.
- Investors can expect cash flow to continue to support and help the market gradually move to higher price ranges in the near future. It is expected that selling pressure will appear more notably at the resistance area of 1,100-1,125 points of VN-Index.

With efforts to support at the end of the last session, the market prospered as soon as it entered a new session, also the last session of the week. VN-Index accelerated above 1,080 points thanks to the movement of cash flow through large-cap groups such as banks and securities. Although profit-taking still took place in some industry groups during the session, the buying sentiment of investors also improved and continued to gradually lift the market to higher price ranges. In the end, VN-Index gained 12.45 points (+1.15%) and closed at 1,090.84 points. Liquidity increased with 973.4 million shares matched on HOSE.

The VN30 group had a good performance and closed with a good gain of +18.87 points (+1.77%). The green color dominated with 23 gainers. The most prominent was VIB (+7%), followed by TCB (+6.3%), MBB (+4.8%), MWG (+3.8%), SSI (+2.8%)... By contrast, there were only 4 losers, including VJC (-0.7%), NVL (-0.4%), VNM (-0.3%) and SAB (-0.1%).

The strong rally of the general market in today's session was greatly supported by large-cap stocks, especially Banking group. Besides, the positive movement also spread, helping many groups to improve and close with significant gains such as Retail, Oil & Gas, Chemicals, Steel... Securities group in general also recorded a relatively good increase despite the cooling down movement due to profit taking pressure at the end of the session. On the contrary, some groups were unable to prosper, such as Fisheries, Agriculture - Forestry - Fisheries,...

The minus point is that foreign investors continued to be net sellers on HOSE, with a value of VND 223.4 billion. They sold a lot at VPB (-93.6 billion), VNM (-71.6 billion), STB (-38.3 billion), HCM (-33.4 billion), GMD (-31 billion)... On the other side, they bought a lot of VCB (+62.4 billion), SSI (+50.2 billion), VCI (+25.3 billion), CTG (+23.9 billion), KBC (+20.8 billion)...

With the positive movement of Banking and large-cap groups, the market surpassed 1,080 points and closed with a good gain in the last session of the week. Liquidity also continued to increase, showing that investors' trading sentiment was more positive although profit-taking still presented in some sectors at the end of the session. With this development, investors can expect the cash flow to continue to support and help the market gradually move to higher price ranges in the near future. It is expected that selling pressure will appear more notably at the resistance zone of 1,100-1,125 points of VN-Index. Therefore, investors can continue to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow.

Analyst Pin-board

DPM – Lower earnings in 2023 but attractive cash dividend

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Technical Analyst Recommendations

The market rebounded after 3 sessions receiving support signals from 1,070 points of VN-Index. At the same time, the cash flow is still trying to absorb the profit-taking supply. The market may be in a state of dispute, but it is expected to keep the short-term uptrend to continue testing the supply at 1,100 - 1,125 points in the near future. Therefore, investors can expect a short-term uptrend of the market. At the same time, it is possible to hold or exploit short-term opportunities in stocks with good technical signals and attracting cash flow. However, it is necessary to consider taking profits at stocks that have increased rapidly to the resistance zone or are under selling pressure from the resistance zone.



VIETNAM

| Time | Event |
|---------------|---|
| 01-02/05/2023 | Publication of PMI (Purchasing Managers Index) |
| 04/05/2023 | New portfolio of HNX30 takes effect |
| 12/05/2023 | Announcement of new MSCI' portfolio |
| 15/05/2023 | Deadline for publication of revised Q1/2023 financial statements (optional) |

WORLDWIDE

| Time | Country | Event |
|---------------|---------|---|
| 01-02/05/2023 | U.S | Publication of PMI (Purchasing Managers Index) |
| 04/05/2023 | U.S | Federal Funds Rate |
| 04/05/2023 | Europe | Monetary Policy Statement |
| 04/05/2023 | U.S | Natural Gas Storage |
| 05/05/2023 | U.S | Unemployment Rate |
| 10/05/2023 | U.S | CPI announcement |
| 10/05/2023 | U.S | Crude Oil Inventories |
| 11/05/2023 | U.S | PPI m/m |
| 11/05/2023 | U.K | GDP announcement & Monetary Policy Summary |
| 11/05/2023 | U.S | Natural Gas Storage |
| 13/05/2023 | U.S | Treasury Currency Report (Tentative) |
| 16/05/2023 | U.S | Retail Sales m/m |
| 17/05/2023 | U.S | Crude Oil Inventories |
| 18/05/2023 | U.S | Unemployment Claims |
| 18/05/2023 | U.S | Natural Gas Storage |
| 19-21/05/2023 | All | G7 Meetings |
| 24/05/2023 | U.K | CPI announcement |
| 24/05/2023 | U.S | Crude Oil Inventories |
| 25/05/2023 | U.S | Prelim GDP q/q |
| 25/05/2023 | U.S | FOMC Meeting Minutes |
| 25/05/2023 | U.S | Unemployment Claims |
| 25/05/2023 | U.S | Core PCE Price Index m/m |
| 25/05/2023 | U.S | Natural Gas Storage |

RONG VIET NEWS

| COMPANY REPORTS | Issued Date | Recommend | Target Price |
|--|-------------------------------|---------------------|--------------|
| FPT - Resilient Growth Despite Slowing Down Macros | April 24 th , 2023 | BUY – 1 year | 95,900 |
| HSG - Prolonged impact from flat steel market's sluggish recovery | April 21 st , 2023 | NEUTRAL – 1 year | 17,200 |
| VSC – Operational efficiency decreases when im-export context is not favorable | April 13 th , 2023 | ACCUMULATE – 1 year | 29,200 |
| VCB – Resilient amidst uncertainties | April 12 th , 2023 | BUY – 1 year | 107,000 |
| HPG - Domestic steel demand dictates profit recovery progress | April 3 rd , 2023 | NEUTRAL – 1 year | 20,950 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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